



Mongolia Growth Group Ltd. Grants Restricted Stock Awards

Ulaanbaatar, MONGOLIA, December 30, 2013 /FSC/ - Mongolia Growth Group Ltd. (YAK - TSXV)

Mongolia Growth Group Ltd ("MGG" or "the Company") is pleased to announce the issuance of 91,179 Restricted Stock Awards ("RSAs") to key members of its senior Mongolian staff as part of their 2013 bonus package.

The RSAs will vest over 2.5 years and will help to incentivize senior Mongolian staff of the company.

For more information on Mongolia Growth Group Ltd., please see our website:
www.MongoliaGrowthGroup.com

Or contact:

Genevieve Walkden

GWalkden@mongoliagrowthgroup.com



Legal Advisories

Additional information about the Company, including the Company's annual information form for the year ended December 31, 2012, is available under MGG's profile on SEDAR at www.sedar.com.

Forward-looking Information

This press release contains certain forward-looking information and statements within the meaning of applicable securities laws. The use of the word "will" and similar expressions are intended to identify forward-looking information or statements. In particular, but without limiting the foregoing, this press release contains forward-looking information and statements pertaining to the outcomes and benefits of the issuance of bonus in the retention of key employees.

The forward-looking information and statements contained herein reflect material factors and expectations and assumptions of MGG including, without limitation: that MGG will conduct its operations in a manner consistent with past operations; the general continuance of current or, where applicable, assumed industry conditions. MGG believes the factors, expectations and assumptions reflected in the forward-looking information and statements are reasonable at this time, but no assurance can be given that these factors, expectations and assumptions will prove to be correct. The forward-looking information and statements included herein are not guarantees of future performance and should not be unduly relied upon. Such information and statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking information or statements including, without limitation: unanticipated operating results; increased costs and expenses; the impact of competitors; and certain other risks detailed from time to time in MGG's public disclosure documents including, without limitation, those risks identified in this press release, and in MGG's Annual Information Form for the year ended December 31, 2012, a copy of which is available on MGG's SEDAR profile at www.sedar.com.

MGG cautions that the foregoing list of assumptions, risks and uncertainties is not exhaustive. The forward-looking information and statements contained in this news release speak only as of the date of this news release, and MGG does not assume any obligation to publicly update or revise them to reflect new events or circumstances, except as may be required pursuant to applicable laws.

NEITHER TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.