



## Mongolia Growth Group Announces Interim CFO Transition

TORONTO, CANADA, May 25, 2015 /FSC/ - Mongolia Growth Group Ltd. (YAK - TSXV and MNGGF - USA) (“MGG”) or (“the Company”) a commercial real estate investment and development company participating in the dynamic growth of the Mongolian economy announces that Genevieve Walkden will assume the duties of Interim CFO in addition to her role as Corporate Secretary.

Talha Siddiqui has served as Interim CFO since February 2014 and will be leaving Mongolia following two years with MGG in order to spend more time with his family.

“I want to thank Talha for stepping in as Interim CFO for the past year. We all greatly appreciate his efforts and dedication,” said Harris Kupperman, Chairman and CEO of MGG.

Ms. Walkden has an MBA, CFP, and CAIA designations. She has been with the Company since April 2011 in various roles including Director of Operations and Corporate Secretary and has been actively involved in the preparation of the Company’s financial statements over the past few years.

“When I stepped back into the CEO role, my first priority was to restore our operations, stabilize the business and dramatically reduce our losses. Now that these initiatives are gaining traction, we have begun the search for a permanent CFO as our focus transitions towards the next stage of our growth. Given our improving operating numbers, we believe that we are now in a much better position to attract a highly qualified CFO.”

For more information about Mongolia Growth Group, please visit the Company’s website at [www.MongoliaGrowthGroup.com](http://www.MongoliaGrowthGroup.com)

Mongolia Growth Group Ltd. is a publicly traded and leading property investment and development company in Ulaanbaatar, Mongolia. MGG owns an extensive property portfolio in diversified segments of the property market, with an emphasis on institutional-grade commercial assets.

MGG undertakes its own property acquisitions, develops brownfield land assets and repositions outdated properties, relying on in-house services for all facets of both the investment portfolio and development side of the business. In addition, MGG acts as a full-service third-party provider for institutional clients and tailors transactions covering acquisition-to-suit, build-to-suit, as well as refurbish-to-suit, for property owners and major tenants.



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## Forward-looking Information and Statements

Information and statements contained in this news release that are not historical facts are “forward-looking information” within the meaning of applicable Canadian securities legislation and involve risks and uncertainties. Forward-looking information and statements contained in this news release include information with respect to our intention to move forward into the construction of international standard properties in Mongolia.

Forward-looking information is necessarily based upon a number of assumptions that, while considered reasonable by management, are inherently subject to significant business, economic and competitive uncertainties and contingencies. MGG cautions the reader that such forward-looking information involves known and unknown risks, uncertainties and other factors that may cause actual results and developments to differ materially from those expressed or implied by such forward-looking information. Such risks and uncertainties include, but are not limited to: risks associated with investment in and development of real property in Mongolia; competition, financing and refinancing risks; risks related to economic conditions; risks related to regulation of the real estate business in Mongolia; political risk in Mongolia; changes in Mongolian taxation rules; reliance on key personnel; environmental matters; tenant risks; and other risk factors more particularly described in in MGG's filings with Canadian securities regulators, which filings are available at [www.sedar.com](http://www.sedar.com). Additional risks and uncertainties not presently known to MGG or that MGG currently believes to be less significant may also adversely affect MGG. Forward-looking information is designed to help you understand management’s current views of our near and longer term prospects, and it may not be appropriate for other purposes. MGG does not undertake any obligation to update or revise forward-looking information, whether as a result of new information, future events or otherwise, except to the extent legally required.

The TSXV has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.